

Date: 26 September 2018



**SOUTH YORKSHIRE
LOCAL PENSION BOARD**

To: MEMBERS OF THE SOUTH YORKSHIRE
LOCAL PENSION BOARD

18 Regent Street
Barnsley
South Yorkshire
S70 2HG

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This matter is being dealt with by: Gill Richards

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Dear Member

SOUTH YORKSHIRE LOCAL PENSION BOARD
Thursday 4 October 2018

A meeting of the South Yorkshire Local Pension Board will be held at 1.00 pm on Thursday 4th October, 2018 in the Boardroom, Town Hall, Barnsley, S70 2TA.

The agenda is attached.

Yours sincerely

D Terris
Clerk

Encs

Distribution: Geoff Berrett, Nicola Doolan, Cllr Phillip Lofts, Kevin Morgan, Susan Ross, Nicola Simpson Jill Thompson (Vice-Chair) and Garry Warwick.

Terms of Reference

1. Compliance with Regulations and Legislation

- 1.1 Review Management, administrative and governance processes and procedures in order to ensure they remain compliant with the Regulations and relevant legislation.
- 1.2 Assist with the development of, and continually review, documentation as is required by the Regulations including Governance Compliance Statement, Funding Strategy Statement and Investment Strategy Statement.
- 1.3 Review the implementation of revised policies and procedures following changes to the Scheme.

2. Administration

- 2.1 Monitor and review the performance of Scheme administration including suggesting any changes to the Pensions Administration Strategy.
- 2.2 Monitor, review and report on the receipt of contributions.
- 2.3 Monitor investment manager reports.
- 2.4 Review the format, timing and source of management information presented to the Board.

3. Auditors

- 3.1 Monitor and review the appointment and performance of the auditors.
- 3.2 Monitor and review the Annual Report and accounts.
- 3.3 Review the recommendations produced by audit and give consideration to what action should be taken and make recommendations to the Scheme Manager as appropriate.
- 3.4 Monitor and Review the Work Programmes for the Pensions Authority and its Boards and the South Yorkshire Passenger Transport Pension Fund Committee.

4. Internal Controls and Risk Register

- 4.1 Monitor and review the Authority's Risk Register.
- 4.2 Monitor internal controls and procedures of the Pensions Authority.

5. Communications

- 5.1 Monitor and make recommendations as appropriate on:-
 - The information available on the SYPA internet site
 - The information provided to Scheme members on leaving, retirement etc.
- 5.2 Produce an Annual Report upon its activities to be submitted to the Pensions Authority.
- 5.3 Produce reports and make recommendations to the Pensions Authority that relate to the work of the LPB. Any reports must be provided at least ten working days in advance of the next Pensions Authority meeting.

6. Budgets

- 6.1 Agree a yearly budget for the operation of the Local Pension Board and submit to the Authority for approval.
- 6.2 Monitor the level of fees against the annual budget set for the Pensions Board.

SOUTH YORKSHIRE LOCAL PENSION BOARD

**THURSDAY 4 OCTOBER 2018 AT 1.00 PM IN THE BOARDROOM, TOWN HALL,
BARNSELY, S70 2TA**

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